

Bill Name: An Act to Change the Finance Committee Guidelines 2019-2020

Date Written: 9-12-19

Sponsor(s): John Gosselin, Senior Senator; Kenshin Cho, Treasurer

Whereas, the current Finance Committee Guidelines¹ for the academic year 2019-2020 currently include the following language in “Club Sports, part d”:

“The SG AFC will no longer fund any capital expenditures. To make an exception to this rule, SG AFC Chair must obtain permission from the Senate in advance. Approval from the Senate requires a majority rule vote. Only at that point may the SG AFC proceed in their standard process of appraising and deciding upon the capital expenditure line item. A capital expenditure is any item that is durable (not consumable) and costs over \$1,000 per unit. If you have any questions about this policy, please contact the SG AFC Chair before submitting your budget proposal.”,

Whereas, the context of this rule shows that it was originally intended to prevent costs of club sports from increasing,

Whereas, club sports funding caps have replaced rules of this kind,

Whereas, this rule has prevented all student organizations from making otherwise reasonable purchases due to the widespread belief that this rule applies to all student organizations,

Whereas, the Finance Committee has expressed that they would like to see this rule changed,

Whereas, the Treasurer attends all Senate meetings as a non-voting member,

Therefore, be it resolved,

That, the Finance Committee Guidelines for the academic year 2019-2020 remove “Club Sports part d” and adjust the lettered sections accordingly,

That, any capital expenditures over \$1000 approved by the Finance Committee will be reported to the Senate at the next meeting,

That, these changes apply to future editions of the Finance Committee Guidelines at the discretion of the Treasurer,

Respectfully submitted,

¹<https://drive.google.com/file/d/1x8zFIGMWH6QNnZio06uHerxq5NCgHTjC/view>

John Gosselin, Senior Senator
Kenshin Cho, Treasurer

Vote Count: 13-0-0

In favor: 13

Opposed: 0

Abstained: 0

Absent: None

¹<https://drive.google.com/file/d/1x8zFIGMWH6QNnZio06uHerxq5NCgHTjC/view>